



INVITATION TO SHAREHOLDERS

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT Provident Agro Tbk. (“Company”)

The Board of Directors of **PT Provident Agro Tbk.** (the “**Company**”) hereby invites the Company’s shareholders to attend the Extraordinary General Meeting of Shareholders (“**Meeting**”) which will be held on:

Day/Date : Monday/ January 16, 2017
Waktu : 14.30 Western Indonesia Time
Venue : “Nissi Room” – Hotel JS Luwansa
JI. HR Rasuna Said Kav C-22
Jakarta Selatan 12940

With the agenda of the Meeting as follows:

1. The approval of the reduction Company’s authorized capital, issued capital and paid-up capital by decreasing the nominal par value of the Company’s shares.

*In accordance with the provision of Article 44 paragraph (1) juncto Article 47 paragraph (1) of Law No. 40 of 2007 on Limited Liability Companies (“**Companies Law**”), the capital reduction of a limited liability company requires approval from the General Meeting of Shareholders (“**GMS**”). The reduction of authorized capital, issued capital and paid-up capital of the Company will be made by way of reducing the nominal value of the shares, where the difference between the existing nominal value and the new nominal value of the Company’s shares will be distributed in cash to all shareholders of the Company.*

The reduction of authorized capital, issued capital and paid-up capital of the Company shall be conducted in accordance to the provisions of the Companies Law and other prevailing capital market regulations.

2. The approval of the changes on the provisions of Article 4 paragraph 1 and 2 of the Company’s Articles of Association regarding the implementation of the Company’s capital reduction.

In accordance with the provision of Article 19 paragraph (1) of the Companies Law, the amendment of article of association shall be stipulated by GMS.

Notes:

1. The Company will not send any separate invitation to the shareholders of the Company and this Invitation is the official invitation to the shareholders of the Company.
2. The shareholders who are entitled to attend the Meeting are the shareholders whose names are duly registered in the Company’s Share Registry and/or shareholders of the Company whose names are registered as shareholders under securities sub accounts at PT Kustodian Sentral Efek Indonesia (“**KSEI**”) by the closing of trade at the Indonesia Stock Exchange on December 22, 2016.

3. Shareholders who are unable to attend the Meeting, may be represented by their proxies by executing a valid Power of Attorney. The Company's Board of Directors, Board of Commissioners and employees are allowed to act as a proxy of shareholders in the Meeting, provided that their vote shall not be counted in the voting.
4. All completed Power of Attorney must be submitted to the Company through the Company's Securities Administration Bureau, PT Datindo Entrycom whose address is as follows: Puri Datindo - Wisma Sudirman, Jl. Jend. Sudirman Kav. 34 Jakarta 10220, no later than January 10, 2017 at 16.00 Western Indonesia Time.
5. Shareholders or their Proxies who will attend the Meeting shall submit the photocopy of their National Identity Card (*Kartu Tanda Penduduk* or *KTP*) or any proof of identity, either of those that grants the proxy as well as those that receive the proxy, to the registration officer prior to the Meeting. Shareholders that are Legal Entities are required to bring a photocopy of their Articles of Association and amendments including the latest composition of its management. Shareholders whose shares are registered in the Collective custodian KSEI required to bring a written confirmation to the Meeting which can be obtained from the Securities Company or custodian bank where as the shareholders has their accounts.
6. To ease the arrangement and for the orderly conduct of the Meeting, the shareholders or their proxies are requested to be at the Meeting venue at no later than 30 (thirty) minutes prior to the Meeting.
7. The materials related to the Meeting are available and can be obtained through the Company's website (www.provident-agro.com) from the date of this Meeting invitation until the date of the Meeting. The materials in hardcopies can be provided to the shareholders upon written request to the Company's Corporate Secretary.

Jakarta, December 23, 2016

PT Provident Agro Tbk.

The Board of Directors